



RESOLUTION 2019-34

RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE MECKLENBURG COUNTY BOARD OF ELECTIONS AND THE IREDELL COUNTY BOARD OF ELECTIONS

WHEREAS, the Board of Commissioners (the “*Board of Commissioners*”) of the Town of Davidson, North Carolina (the “*Town*”) has adopted the following bond order and such bond order should be submitted to the voters of the Town for their approval or disapproval in order to comply with the constitution and laws of North Carolina:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$14,000,000 GENERAL OBLIGATION PUBLIC FACILITIES BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA;”

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Town of Davidson, North Carolina, as follows:

(1) For the purpose of determining the question whether the qualified voters of the Town shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Public Facilities Bonds of the Town authorized by said bond order, which indebtedness will be secured by a pledge of the Town’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order will be submitted to the qualified voters of said Town at a special bond referendum to be held in said Town on November 5, 2019.

(2) The Town Clerk is hereby authorized and directed to publish a notice of said referendum which will be in substantially the form entitled “**TOWN OF DAVIDSON, NORTH CAROLINA NOTICE OF SPECIAL BOND REFERENDUM,**” attached hereto. Said notice of referendum will be published at least twice. The first publication will be not less than 14 days, and the second publication will be not less than 7 days before the last day on which voters may register for the special bond referendum.

(3) The Mecklenburg County Board of Elections and the Iredell County Board of Elections are hereby requested to print and distribute the necessary ballots and to provide the equipment for the holding of said referendum and to conduct and to supervise said referendum.

(4) The ballots to be used at said referendum will indicate that it is being held on behalf of the Town of Davidson, North Carolina and will contain the following words:

“*SHALL* the order authorizing \$14,000,000 of bonds plus interest to provide funds to pay the capital costs of acquiring, constructing, expanding, renovating, equipping and furnishing public facilities to be used for municipal services, including town hall that incorporates community meeting space; police; firefighting; and other administrative services; and the acquisition of land, rights-of-way and easements therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved?”;

with squares labeled “**YES**” and “**NO**” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

(5) The Town Clerk will mail or deliver a certified copy of this resolution to the Mecklenburg County Board of Elections and the Iredell County Board of Elections within three days after this resolution is adopted.

BE IT FURTHER RESOLVED that this Resolution will become effective on the date of its adoption.

Read, approved and adopted this 13th day of August, 2019.

By: _____
Mayor

STATE OF NORTH CAROLINA)
)
TOWN OF DAVIDSON) ss:

I, Elizabeth K. Shores, Town Clerk of the Town of Davidson, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution entitled “**RESOLUTION OF THE TOWN OF DAVIDSON, NORTH CAROLINA PROVIDING FOR THE ADOPTION OF A BOND ORDER AUTHORIZING THE ISSUANCE OF \$14,000,000 GENERAL OBLIGATION PUBLIC FACILITIES BONDS OF THE TOWN OF DAVIDSON, NORTH CAROLINA**” adopted by the Board of Commissioners of the Town of Davidson, North Carolina, at a meeting held on the 13th day of August, 2019.

WITNESS my hand and the corporate seal of the Town of Davidson, North Carolina, this the ____ day of _____, 2019.

Elizabeth K. Shores
Town Clerk
Town of Davidson, North Carolina

(SEAL)

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