

**ORDINANCE 2019-02
TOWN OF DAVIDSON, NORTH CAROLINA**

BUDGET ORDINANCE FISCAL YEAR 2019-2020

BE IT ORDAINED by the Board of Commissioners of the Town of Davidson, North Carolina meeting in regular session on June 11, 2019, that the following Fund Revenues and Department Expenditures together with certain restrictions and authorizations are adopted:

<u>SUMMARY</u>	Total Budget Appropriations
General Fund	\$ 12,665,583
Powell Bill Fund	\$ 333,000
Stormwater Fund	\$ 250,000
Solid Waste Fund	\$ 956,442
Affordable Housing Fund	\$ 97,891
TOTAL	\$ 14,302,916

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	\$ 123,566
Administration	\$ 1,164,926
Legal	\$ 162,605
Buildings and Grounds	\$ 461,720
Police Department	\$ 2,734,953
Fire Department	\$ 2,036,223
Public Works	\$ 1,792,325
Planning	\$ 596,300
Economic Development	\$ 151,275
Travel and Tourism	\$ 442,735
Recreation	\$ 336,135
Parks	\$ 950,534
Non Departmental Expenses	\$ 449,286
Non Dept - Contribution to Capital Projects	\$ 1,263,000
Total Appropriations	\$ 12,665,583

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Property taxes	\$ 7,145,583
Sales Tax Revenue	\$ 2,035,850
Prepared foods & occupancy taxes	\$ 470,000
Utility franchise taxes	\$ 957,000
Motor vehicle taxes & fees	\$ 640,210
Charges for services	\$ 430,250
Intergovernmental	\$ 545,240
Investment Earnings/Miscellaneous	\$ 297,000
Fund balance appropriated	\$ 144,450
Total Budgeted Revenues	\$ 12,665,583

Section 3: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town:

Street Repair/Resurfacing	\$ 333,000
Total Appropriation	\$ 333,000

Section 4: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Powell Bill Revenue	\$ 333,000
Total Budgeted Revenues	\$ 333,000

Section 5: The following amounts are hereby appropriated in the Storm Water Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town:

Storm Water Contract	\$ 50,000
Contract Services	\$ 163,670
Debt Service	\$ 33,830
Equipment Not Capitalized	\$ 2,500
Total Appropriation	\$ 250,000

Section 6: It is estimated that the following revenues will be available in the Storm Water Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Storm Water Fees	\$ 250,000
Total Budgeted Revenues	\$ 250,000

Section 7: The following amounts are hereby appropriated in the Solid Waste Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town:

Contract - Solid waste collection	\$ 821,942
Contract - Recyclables	134,500
Total Appropriation	\$ 956,442

Section 8: It is estimated that the following revenues will be available in the Solid Waste Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Solid Waste Fees	\$ 797,466
Fund Balance Appropriated	158,976
Total Budgeted Revenues	\$ 956,442

Section 9: The following amounts are hereby appropriated in the Affordable Housing Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town:

Personnel	\$ 36,691
Operating	61,200
Total Appropriation	\$ 97,891

Section 10: It is estimated that the following revenues will be available in the Affordable Housing Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Fund Balance Appropriated	\$ 97,891
Total Budgeted Revenues	\$ 97,891

Section 11: There is hereby levied a tax at a rate of twenty-nine cents (\$.29) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed 'Property Taxes' in the General Fund in Section 2 of this ordinance.

This rate is based on a projected total valuation of property for the purposes of taxation of \$2,615,109,480 (real and personal property \$2,461,281,746/vehicles \$153,827,734) and an estimated rate of collection of 99.83% on real and personal property, and on vehicles. The estimated rate of collection is based on the fiscal year 2018 collection rate.

Section 12: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

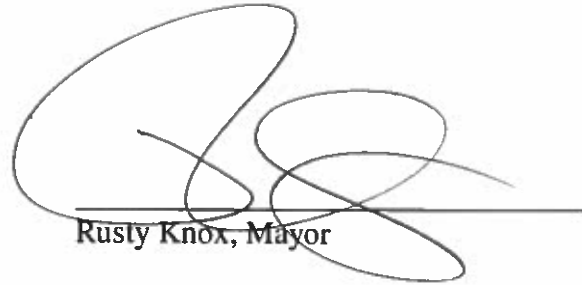
- a. Transfers between line item expenditures within a department without limitation and without a report being required.
- b. Transfers between departments in the same fund, including contingency appropriations, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notice of all such transfers shall be made to the Board at the next regular meeting of the Board.

Section 13: The Budget Officer is hereby authorized to carry-over appropriations in the fiscal year any previously approved purchase orders and accompanying budget authority from the prior fiscal year.

Section 14: The Town Manager or a designee may make cash advances between funds for period not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board.


Section 15: Copies of this budget ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 11th day of June, 2019



Rusty Knox, Mayor

ATTEST:



Elizabeth K. Shores, Clerk