

MI-Connection Communications System

4/10/17

Proposed 2018 Budget - PUBLIC

Total Revenue	\$	22,510,587
Cost of Goods Sold		<u>9,164,247</u>
Gross Profit		13,346,340
Operating Expenses:		
Facility Based Expense		5,883,431
Marketing Expense		861,319
Administration		<u>738,661</u>
		7,483,411
Earnings Before Interest, Depreciation and Amortization		5,862,929
Debt Service		6,378,967
MIC Capital Expenditures		2,415,000
Town's Contribution to Capital		<u>2,931,038</u>
REVENUE OVER (UNDER) EXPENDITURES	\$	-