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January 28, 2011

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## **MI-Connection continues system success**

**Second quarter numbers show increase in revenue, cash flow, decrease in expenses over previous year**

MOORESVILLE, N.C. – Mooresville and Davidson’s cable, Internet and telecommunications system has again proven that, despite a faltering economy, its continued success is moving the system steadily toward profitability.

At a meeting of the system’s Board of Directors this morning, General Manager Alan Hall presented a financial report on October through December 2010 and said that not only is revenue up by 4.7 percent compared to the same months in 2009, but the system’s EBIDA – earnings before interest, depreciation and amortization, also known as operational cash flow – is also up by a whopping 380.5 percent.

In fact, said Hall, the increase over last year is far greater than expected. “We have in six months surpassed our performance for the entire year last year,” he said.

Expenses, said Hall, are also down by 11.1 percent compared to this time last year, and the average amount of revenue per customer is up by 8.9 percent.

Board Chairman John Kasberger said the news bodes well for the system as it begins a transition process that will bring more services and employees in-house. The transition was announced in early December and scheduled for completion in the second half of 2011.

“These second-quarter numbers confirm to us that MI-Connection is a strong company that offers state-of-the-art products and customer service,” he said. “We’re pleased with our continued growth, especially in such a difficult economic climate, and we’re looking forward to what the future holds.”

For more information on MI-Connection and on the transition, visit [www.mi-connection.com](http://www.mi-connection.com).