

# DAVIDSON COMMUNITY FOUNDATION

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May 4, 2020

Commissioners Campbell, Fort, Fuller, Michael, and Sitton  
Mayor Knox  
VIA Email

Dear Jane, Matthew, Jim, Autumn, David, and Rusty,

We are writing with cause for celebration and to suspend Davidson Community Foundation's request for \$50,000 in Town support for the Foundation's Emergency Fund.

In early April, the Foundation partnered with our local non-profits to identify households with acute needs stemming from the COVID-19 crisis. The Foundation's grant process was detailed and identified needs not met by other funding sources. About 90 households were identified collectively needing more than \$55,000 per month in crisis-related support.

The DCF Board of Advisors has worked diligently reaching out in the community to explain the Foundation and the acute current needs. Since the rapid launch of the Foundation in mid-April, the community has strongly and generously supported our efforts, including donations from more than 125 people.

While we have not yet reached our Emergency Fund goal of \$250,000, last week the Foundation granted \$165,000 to local non-profits for direct funding to our most disadvantaged households in crisis from COVID-19. These first round funds match the level of support needed through July for the needs identified so far. We anticipate additional requests for emergency funding.

While we celebrate our ability to make these grant awards, our fundraising efforts continue because we are quite confident community needs will grow and extend beyond July. We will continue to partner with local non-profits to identify and quantify emerging needs.

Based on the unfolding crisis and when we complete our next needs assessment, we are likely to reactivate our request for Town support. And, longer-term, we are hopeful we can partner with the Town to fund larger-scale, more transformative projects.

Sincerely,



Dave Cable  
Board of Advisors



Ellen Donaldson  
Board of Advisors

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